



**BYLAW NO. 2026-04**

**A BYLAW OF THE TOWN OF SUNDRE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST THE ASSESSABLE PROPERTY WITHIN THE TOWN OF SUNDRE IN THE PROVINCE OF ALBERTA FOR THE 2026 TAXATION YEAR.**

*Whereas*, the Town of Sundre in the Province of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 22, 2025; and

*Whereas*, the estimated municipal expenditures and transfers set out in the budget for the Town of Sundre for 2026 total \$10,103,273; and

*Whereas*, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$6,190,350 and the balance of \$3,912,923 to be raised by general municipal taxation; and

*Whereas*, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0; and

*Whereas*, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,042,044
Non-Residential	\$ 424,209
Designated Industrial Properties	\$ 1,068
Mountain View Seniors Housing	\$ 177,873
Municipal Operations & Debt Charges	<u>\$3,912,923</u>
	<u>\$5,558,117</u>

*Whereas*, the Council of the Town of Sundre is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and;

*Whereas*, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

*Whereas*, the assessed value of all property in the Town of Sundre as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$390,781,210
Affordable Housing (non-taxable)	\$ 4,784,200
Non-Residential	\$104,928,030
Farmland	\$ 154,000
Machinery and Equipment	\$ 86,310
	<u>\$500,733,750</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Sundre, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Sundre:

<b>Municipal</b>	Mill Rate	Assessment	Tax Levy
Residential	7.1141	\$390,781,210	\$2,780,057
Farmland	7.1141	154,000	1,096
Non-Residential	10.7779	104,928,030	1,130,904
Machinery & Equipment	10.7779	<u>86,310</u>	<u>930</u>
<b>Total Municipal Tax Levied</b>		<b>\$495,949,550</b>	<b>\$3,912,987</b>
<b>ASFF</b>			
ASFF Residential/Farmland	2.6656	\$390,935,210	\$1,042,077
ASFF Non-Residential	4.0632	<u>104,404,030</u>	<u>424,214</u>
		<b>\$495,339,240</b>	<b>\$1,466,291</b>
<b>Designated Industrial Properties</b>	0.0728	<b>\$ 14,663,700</b>	<b>\$ 1,068</b>
<b>Mountain View Seniors Housing</b>	0.3591	<b>\$495,425,550</b>	<b>\$ <u>177,907</u></b>
<b>Grand Total</b>			<b><u>\$5,558,253</u></b>


That this bylaw shall take effect on the date of the third and final reading.

Read for a first time on this 13<sup>th</sup> day of April 2026; Motion No. 131-13-04-26;

Read for the second time on this 13<sup>th</sup> day of April 2026; Motion No. 132-13-04-26;

Given Unanimous Consent to Proceed to third and final reading this 13<sup>th</sup> day of April 2026; Motion No. 133-13-04-26;

Read for the third and final time on this 13<sup>th</sup> day of April 2026; Motion No. 134-13-04-26.

  
 \_\_\_\_\_  
 Mayor, Richard Warnock

  
 \_\_\_\_\_  
 Chief Administrative Officer, Linda Nelson