



BYLAW NO. 2025-04

A BYLAW OF THE TOWN OF SUNDRE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST THE ASSESSABLE PROPERTY WITHIN THE TOWN OF SUNDRE IN THE PROVINCE OF ALBERTA FOR THE 2025 TAXATION YEAR.

Whereas, the Town of Sundre in the Province of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 2, 2024; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Sundre for 2025 total \$9,856,416; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$6,139,350 and the balance of \$3,717,066 to be raised by general municipal taxation; and

Whereas, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 949,140
Non-Residential	\$ 384,838
Designated Industrial Properties	\$ 1,021
Mountain View Seniors Housing	\$ 173,383
Municipal Operations & Debt Charges	<u>\$3,717,066</u>
	<u>\$5,225,448</u>

Whereas, the Council of the Town of Sundre is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and;

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Sundre as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$360,203,190
Affordable Housing (non-taxable)	\$ 1,085,000
Non-Residential	\$101,191,770
Farmland	\$ 154,000

