

Financial Information Return of

Town of Sundre

December 31, 2008

Auditors' Report on the Municipal Financial Information Return

To the Minister of Alberta Municipal Affairs:

We have audited the municipal financial information return of the Town of Sundre for the year ended December 31, 2008. This financial information is the responsibility of the municipal administration. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information return. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

In our opinion, this financial information return presents fairly, in all material respects, the financial position of the Town of Sundre as at December 31, 2008 and the results of its financial activities for the year then ended in accordance with accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for provincial Statistical purposes. We have issued an audit report dated May 07, 2009 on the consolidated financial statements of the Town of Sundre for the year ended December 31, 2008 and reference should be made to those audited consolidated financial statements for complete information.

Chengkalath Van Eyck
Chartered Accountants

June 29, 2009

FINANCIAL INFORMATION RETURN

FOR THE YEAR ENDING DECEMBER 31, 2008

Chief Administrative Officer or Designated Officer Certification

Municipality Name: _____ Town of Sundre _____

This Financial Information Return, to the best of my knowledge,
is presented fairly and was prepared in compliance with the
accompanying Financial Information Manual.

Signature Wanda Watson Dated June 30, 2009

FINANCIAL POSITION

Schedule A

		Operating 1	Capital 2	Reserves 3	Total 4
Assets	0010				
Cash and Temporary Investments	0020	1,983,346		3,975,141	5,958,487
Taxes and Grants in Place Receivables	0030				
Current	0040	133,485			133,485
Arrears	0050	55,711			55,711
Allowance	0060				
Receivable From Other Governments	0070	38,261			38,261
Loans Receivable	0080				
Trade and Other Receivables	0090	630,940			630,940
Due From Excluded Functions	0100				
Due From Other Funds	0110				
Inventory of Consumable Supplies	0120				
Inventories Held for Resale	0130				
Land	0140				
Other	0150				
Prepaid Expenses	0160	45,190			45,190
Long Term Investments	0170				
Federal Government	0180				
Provincial Government	0190				
Local Governments	0200				
Other	0210				
Capital Property	0220		24,713,048		24,713,048
Other Current Assets	0230	249,154			249,154
Other Long Term Assets	0240				
	0250	3,136,087	24,713,048	3,975,141	
Total Assets	0260				31,824,276
Liabilities	0270				
Temporary Loans Payable	0280				
Payable To Other Governments	0290				1,083,799
Accounts Payable & Accrued Liabilities	0300	1,083,799			6,374
Deposit Liabilities	0310	6,374			
Due To Excluded Functions	0320				
Due To Other Funds	0330				133,077
Deferred Revenue	0340	133,077			3,473,517
Long Term Debt	0350		3,473,517		120,000
Other Current Liabilities	0360	120,000			
Other Long Term Liabilities	0370				
	0380	1,343,250	3,473,517		4,816,767
Total Liabilities	0390				
Equity	0400				
Restricted Fund Balances	0405				
Unrestricted Fund Balances	0406	1,792,837	21,239,531	3,975,141	27,007,509
Total Fund Balances	0410	1,792,837	21,239,531	3,975,141	27,007,509
Unfunded Liabilities	0415				
Total Equity	0418	1,792,837	21,239,531	3,975,141	27,007,509
	0420	3,136,087	24,713,048	3,975,141	
Total Liabilities and Equity	0430				31,824,276

FUND EQUITY

Schedule B

		Operating 1	Capital 2	Reserves 3	Total 4
Net Revenue (Expenditure)	0500	284,032	1,093,644		1,377,676
Net Transfers From / To Reserves Fund	0510	-318,706	-414,719	733,425	
Net Transfers From / To Excluded Function	0520				
Net Transfers From / To Operating / Capital Funds	0530	-197,647	197,647		
Transfer To Capital: Principal Repayments on L/T	0540				
Appropriated From Beginning of Year Fund Balan	0550	315,108			315,108
Other Inter-Fund Adjustments	0560				
Increase (Decrease) in Unfunded Liabilities	0565				
Change in Fund Balances	0570	82,787	876,572	733,425	1,692,784
Fund Balances	0575				
Balance at Beginning of Year	0580	1,710,050	20,362,959	3,241,716	25,314,725
Prior Period Adjustments	0590				
Appropriated To Operating Fund	0600				
Other Adjustments	0610				
Balance at End of Year	0620	1,792,837	21,239,531	3,975,141	27,007,509

FINANCIAL ACTIVITIES BY FUNCTION

Schedule C

		Operating 1	Capital 2	Total 3
Total General Revenue	0700	1,517,520		1,517,520
Function Revenue	0710			
General Government	0720			
Council and Other Legislative	0730			
General Administration	0740	404,166	273,063	677,229
Other General Government.....	0750	107,503		107,503
Protective Services	0760			
Police	0770	29,547		29,547
Fire	0780	49,312	36,202	85,514
Disaster and Emergency Measures	0790			
Ambulance and First Aid	0800			
Bylaws Enforcement	0810			
Other Protective Services.....	0820			
Transportation	0830			
Common and Equipment Pool	0840			
Roads, Streets, Walks, Lighting	0850	244,963	622,294	867,257
Airport	0860			
Public Transit	0870			
Storm Sewers and Drainage	0880			
Other Transportation	0890			
Environmental Use and Protection	0900			
Water Supply and Distribution	0910	402,982	89,495	492,477
Wastewater Treatment and Disposal	0920	331,376	16,695	348,071
Waste Management	0930	189,253		189,253
Other Environmental Use and Protection	0940	1,985		1,985
Public Health and Welfare	0950			
Family and Community Support	0960	62,316		62,316
Day Care	0970			
Cemeteries and Crematoriums	0980			
Other Public Health and Welfare	0990			
Planning and Development	1000			
Land Use Planning, Zoning and Development .	1010	62,428		62,428
Economic/Agricultural Development	1020	25,378		25,378
Subdivision Land and Development	1030	1,818		1,818
Public Housing Operations	1040			
Land, Housing and Building Rentals	1050			
Other Planning and Development.....	1060			
Recreation and Culture	1070			
Recreation Boards	1080	120,988		120,988
Parks and Recreation	1090	367,069	55,895	422,964
Culture: Libraries, Museums, Halls	1100	85,800		85,800
Convention Centres	1110			
Other Recreation and Culture.....	1120			
Other	1130			
Total Revenue:	1140	4,004,404	1,093,644	5,098,048

FINANCIAL ACTIVITIES BY FUNCTION

Schedule C (cont.)

		Operating 1	Capital 2	Total 3
Expenditures	1150			
General Government	1160			
Council and Other Legislative	1170	146,443		146,443
General Administration	1180	516,972		516,972
Other General Government.....	1190			
Protective Services	1200			
Police	1210	72,424		72,424
Fire	1220	105,026		105,026
Disaster and Emergency Measures	1230	11,085		11,085
Ambulance and First Aid	1240			
Bylaws Enforcement	1250			
Other Protective Services.....	1260			
Transportation	1270			
Common and Equipment Pool	1280			
Roads, Streets, Walks, Lighting	1290	548,505		548,505
Airport	1300			
Public Transit	1310			
Storm Sewers and Drainage	1320			
Other Transportation	1330			
Environmental Use and Protection	1340			
Water Supply and Distribution	1350	351,871		351,871
Wastewater Treatment and Disposal	1360	284,788		284,788
Waste Management	1370	178,159		178,159
Other Environmental Use and Protection	1380			
Public Health and Welfare	1390			
Family and Community Support	1400	85,281		85,281
Day Care	1410			
Cemeteries and Crematoriums	1420			
Other Public Health and Welfare	1430			
Planning and Development	1440			
Land Use Planning, Zoning and Development .	1450	174,967		174,967
Economic/Agricultural Development	1460	50,047		50,047
Subdivision Land and Development	1470	23,456		23,456
Public Housing Operations	1480			
Land, Housing and Building Rentals	1490			
Other Planning and Development.....	1500			
Recreation and Culture	1510			
Recreation Boards	1520	184,616		184,616
Parks and Recreation	1530	816,857		816,857
Culture: Libraries, Museums, Halls	1540	169,875		169,875
Convention Centres	1550			
Other Recreation and Culture.....	1560			
Other	1570			
Total Expenditures	1580	3,720,372		3,720,372
Net Revenue (Expenditure)	1590	284,032	1,093,644	1,377,676

FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule D

		Operating	Capital	Total
		1	2	3
Revenues	1700			
Taxation and Grants in Place	1710			
Property (Net Municipal)	1720	1,790,583		1,790,583
Business	1730			
Business Revitalization Zone	1740			
Special	1750			
Well Drilling	1760			
Local Improvement	1770	113,522		113,522
Sales To Other Governments	1790			
Sales and User Charges	1800	1,341,307		1,341,307
Penalties and Costs on Taxes	1810	36,204		36,204
Licenses and Permits	1820	87,038		87,038
Fines	1830	29,710		29,710
Franchise and Concession Contracts	1840			
Returns on Investments	1850	178,933		178,933
Rentals	1860	69,705		69,705
Insurance Proceeds	1870			
Proceeds From Disposal of Capital Property	1880			
Federal Government Unconditional Transfers	1890			
Federal Government Conditional Transfers	1900			
Provincial Government Unconditional Transfers	1910	16,471		16,471
Provincial Government Conditional Transfers	1920	73,618	1,093,644	1,167,262
Local Government Transfers	1930	242,788		242,788
Transfers From Local Boards and Agencies	1940			
Drawn From Allowances	1950			
Developers' Agreements and Levies	1960			
Other Revenues	1970	24,525		24,525
Total Revenue	1980	4,004,404	1,093,644	5,098,048
Expenditures	1990			
Salaries, Wages, and Benefits	2000	1,795,809		1,795,809
Contracted and General Services	2010	1,043,727		1,043,727
Purchases from Other Governments	2020	39,256		39,256
Materials, Goods, Supplies, and Utilities	2030	317,846		317,846
Provision For Allowances	2040			
Transfers to Other Governments	2050	380,718		380,718
Transfers to Local Boards and Agencies	2060			
Transfers to Individuals and Organizations	2070			
Bank Charges and Short Term Interest	2080			
Interest on Operating Long Term Debt	2090			
Interest on Capital Long Term Debt	2100	137,476		137,476
Amortization of Capital Property	2110			
Unamortized Cost of Capital Property Disposed	2120			
Other Expenditures	2130	5,540		5,540
Total Expenditures	2140	3,720,372		3,720,372
Net Revenue (Expenditure)	2150	284,032	1,093,644	1,377,676

OPERATING FUND SUPPLEMENTARY DETAIL

Schedule E

		Operating Revenue		Operating Expenditures	
		Sales and User Charges	Provincial Government Conditional Transfers	Interest on Operating Long Term Debt	Interest on Capital Long Term Debt
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	89,913			23,579
Other General Government.....	2230				
Protective Services	2240				
Police	2250				
Fire	2260	35,335			12,128
Disaster and Emergency Measures	2270				
Ambulance and First Aid	2280				
Bylaws Enforcement	2290				
Other Protective Services.....	2300				
Transportation	2310				
Common and Equipment Pool	2320				
Roads, Streets, Walks, Lighting	2330	57,177			71,033
Airport	2340				
Public Transit	2350				
Storm Sewers and Drainage	2360				
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	402,982			12,693
Wastewater Treatment and Disposal	2400	303,982			
Waste Management	2410	188,992			
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440	1,498	60,818		
Day Care	2450				
Cemeteries and Crematoriums	2460				
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development .	2490	308			
Economic/Agricultural Development	2500	1,249			
Subdivision Land and Development	2510	4,571			
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development.....	2540				
Recreation and Culture	2550				
Recreation Boards	2560				
Parks and Recreation	2570	228,142	12,800		18,043
Culture: Libraries, Museums, Halls	2580	27,158			
Convention Centres	2590				
Other Recreation and Culture.....	2600				
Other	2610				
Total	2620	1,341,307	73,618		137,476

CAPITAL FUND SUPPLEMENTARY DETAIL

Schedule F

		Capital Revenue	Capital Assets	Capital Fund Long Term Debt	
		Provincial Government Conditional Transfers	Capital Property Additions	Principal Additions During Year	Principal Reductions During Year
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720	273,063	6,091		10,747
Other General Government.....	2730				
Protective Services	2740				
Police	2750				
Fire	2760	36,202			41,148
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790				
Other Protective Services.....	2800				
Transportation	2810				
Common and Equipment Pool	2820				
Roads, Streets, Walks, Lighting	2830	622,294	699,562	800,000	84,745
Airport	2840				
Public Transit	2850				
Storm Sewers and Drainage	2860				
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890	89,495	199,606		19,823
Wastewater Treatment and Disposal	2900	16,695	485,430		
Waste Management	2910				
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development .	2990				
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020				
Land, Housing and Building Rentals	3030				
Other Planning and Development.....	3040				
Recreation and Culture	3050				
Recreation Boards	3060				
Parks and Recreation	3070	55,895	94,753		34,668
Culture: Libraries, Museums, Halls	3080				
Convention Centres	3090				
Other Recreation and Culture.....	3100				
Other	3110				
Total	3120	1,093,644	1,485,442	800,000	191,131

CHANGES IN CAPITAL PROPERTY

Schedule G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Capital Property - Cost	3200				
Engineering Structures	3210	15,256,151	672,904		15,929,055
Buildings	3220	5,802,431	713,080		6,515,511
Machinery and Equipment	3230	1,402,637	40,100		1,442,737
Land	3240	525,680			525,680
Vehicles	3250	240,707	59,358		300,065
Total Capital Property Cost	3260	23,227,606	1,485,442		24,713,048
Capital Property - Accumulated Amortization	3270				
Engineering Structures	3280				
Buildings	3290				
Machinery and Equipment	3300				
Land	3310				
Vehicles	3320				
Total Capital Property Accumulated Amortization	3330				
Total Capital Property Net of Accum. Amortization	3340	23,227,606	1,485,442		24,713,048

LONG TERM DEBT SUPPORT

Schedule H

		Operating 1	Capital 2	Total 3
Long Term Debt Support	3400			
Supported by General Tax Levies	3410		1,158,215	1,158,215
Supported by Special Levies	3420		2,044,680	2,044,680
Supported by Utility Rates	3430		270,622	270,622
Other	3440			
Total Long Term Debt Principal Balance	3450		3,473,517	3,473,517

LONG TERM DEBT SOURCES

Schedule I

		Operating 1	Capital 2	Total 3
Alberta Capital Finance Authority	3500		3,116,877	3,116,877
Province of Alberta	3510			
Canada Mortgage and Housing Corporation	3520			
Municipal Development and Loan Board	3530			
Government of Canada	3540			
Alberta Mortgage and Housing Corporation	3550			
Alberta Opportunity Company	3560			
Public Bond Issue	3570			
United States Market	3580			
European Market	3590			
Mortgage Borrowing	3600			
Other	3610		356,640	356,640
Total Long Term Debt Principal Balance	3620		3,473,517	3,473,517

FUTURE LONG TERM DEBT REPAYMENTS

Schedule J

		Operating 1	Capital 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710		225,232	225,232
Current + 2	3720		217,674	217,674
Current + 3	3730		200,235	200,235
Current + 4	3740		209,301	209,301
Current + 5	3750		211,645	211,645
Thereafter	3760		2,409,430	2,409,430
Total Principal	3770		3,473,517	3,473,517
Interest by Year	3780			
Current + 1	3790		155,711	155,711
Current + 2	3800		145,701	145,701
Current + 3	3810		136,280	136,280
Current + 4	3820		127,177	127,177
Current + 5	3830		117,770	117,770
Thereafter	3840		847,782	847,782
Total Interest	3850		1,530,421	1,530,421

PROPERTY TAXES AND GRANTS IN PLACE

Schedule K

		Property Taxes 1	Grants In Place of Property Taxes 2	Total 3
Property Taxes	3900			
Residential Land and Improvements	3910	1,929,618		1,929,618
Non-Residential	3920			
Land and Improvements (Excluding M & E)....	3935	579,458		579,458
Machinery and Equipment	3950	399		399
Linear Property	3960	147,327		147,327
Railway	3970			
Farm Land	3980			
Adjustments to Property Taxes	3990			
Total Property Taxes and Grants In Place	4000	2,656,802		2,656,802

Requisition Transfers			4010	
Education				
Residential/Farm Land			4031	533,905
Non-Residential			4035	250,284
Hospital Districts			4060	
Nursing Homes and Auxiliary Hospitals.....			4070	
Ambulance Districts			4080	
Seniors Lodges			4090	26,047
Other			4100	55,983
Adjustments to Requisition Transfers			4110	
Total Requisition Transfers			4120	866,219
Net Municipal Property Taxes and Grants In Place			4130	1,790,583

GRANTS IN PLACE OF TAXES

Schedule L

		Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200				
Provincial Government	4210				
Local Government	4220				
Other	4230				
Total	4240				

DEBT LIMIT

Schedule AA

Debt Limit	5700	9,644,448
Total Debt	5710	3,497,001
Debt Service Limit	5720	1,607,408
Total Debt Service Costs	5730	380,943

Enter **Prior year's** Line 3450 Column 2 balance here:

Warning Only - Please Check Calculation - Line 5700 should equal financial statement operating and capital revenue excluding federal and provincial capital grant transfers multiplied by 1.5 - see AB Regulation No. 255/2000

Warning Only - Please Check Calculation - Line 5720 should equal financial statement operating and capital revenue excluding federal and provincial capital grant transfers multiplied by .25 - see AB Regulation No. 255/2000