

Financial Information Return - Gas Function of

Town of Sundre

December 31, 2008

Auditors' Report on the Municipal Financial Information Return

To the Minister of Alberta Municipal Affairs:

We have audited the municipal financial information return- Gas Function Supplementary Information- of the Town of Sundre for the year ended December 31, 2008. This financial information is the responsibility of the municipal administration. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information return. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

In our opinion, this financial information return presents fairly, in all material respects, the financial position of the Town of Sundre as at December 31, 2008 and the results of its financial activities for the year then ended in accordance with accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for provincial Statistical purposes. We have issued an audit report dated May 07, 2009 on the consolidated financial statements of the Town of Sundre for the year ended December 31, 2008 and reference should be made to those audited consolidated financial statements for complete information.

Chengkalath Van Eyck
Chartered Accountants

June 29, 2009

FINANCIAL INFORMATION RETURN
GAS FUNCTION SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDING DECEMBER 31, 2008

Chief Administrative Officer or Designated Officer Certification

Municipality Name: Town of Sundre

This Financial Information Return, to the best of knowledge,
is fairly presented and was prepared in compliance with the
accompanying Financial Information Return manual.

Signature Wanda Watson Dated June 30, 2009

**GAS FUNCTION SUPPLEMENTARY INFORMATION
FINANCIAL POSITION**

Schedule AE

		Operating 1	Capital 2	Reserves 3	Total 4
Assets	0010				
Cash and Temporary Investments	0020			46,038	46,038
Taxes and Grants in Place Receivables	0030				
. Current	0040				
. Arrears	0050				
. Allowance	0060				
Receivable From Other Governments	0070	81,540			81,540
Loans Receivable	0080				
Trade and Other Receivables	0090	376,119			376,119
Due From General Functions	0100				
Due From Other Funds	0110				
Inventory of Consumable Supplies	0120	49,060			49,060
Inventories Held for Resale	0130				
. Land	0140				
. Other	0150				
Prepaid Expenses	0160	15,950			15,950
Long Term Investments	0170				
. Federal Government	0180				
. Provincial Government	0190				
. Local Governments	0200				
. Other	0210				
Capital Property	0220		267,969		267,969
Other Current Assets	0230				
Other Long Term Assets	0240	27,700			27,700
	0250	550,369	267,969	46,038	
Total Assets	0260				864,376
Liabilities	0270				
Temporary Loans Payable	0280				
Payable To Other Governments	0290				
Accounts Payable & Accrued Liabilities	0300	36,212			36,212
Deposit Liabilities	0310	15,099			15,099
Due To General Functions	0320				
Due To Other Funds	0330				
Deferred Revenue	0340				
Long Term Debt	0350		23,484		23,484
Other Current Liabilities	0360				
Other Long Term Liabilities	0370	249,154			249,154
	0380	300,465	23,484		
Total Liabilities	0390				323,949
Equity	0400				
Restricted Fund Balances	0405				
Unrestricted Fund Balances	0406	249,904	244,485	46,038	540,427
Total Fund Balances	0410	249,904	244,485	46,038	540,427
Unfunded Liabilities	0415				
	0418	249,904	244,485	46,038	540,427
Total Equity	0418				540,427
	0420	550,369	267,969	46,038	
Total Liabilities and Equity	0430				864,376

**GAS FUNCTION SUPPLEMENTARY INFORMATION
FUND EQUITY**

Schedule BE

		Operating 1	Capital 2	Reserves 3	Total 4
Net Revenue (Expenditure)	0500	211,420	-27,620		183,800
Net Transfers From / To Reserves Fund	0510	-6,516	6,516		
Net Transfers From / To General Functions	0520	-22,030		22,030	
Net Transfers From / To Operating / Capital Fund	0530				
Transfer To Capital: Principal Repayments on L/T	0540				
Appropriated From Beginning of Year Fund Balan	0550	-315,108			-315,108
Other Inter-Fund Adjustments	0560				
Increase (Decrease) in Unfunded Liabilities	0565				
Change in Fund Balances	0570	-132,234	-21,104	22,030	-131,308
Fund Balances	0575				
Balance at Beginning of Year	0580	382,138	265,589	4,008	651,735
Prior Period Adjustments	0590	-20,000		20,000	
Appropriated To Operating Fund	0600				
Other Adjustments	0610	20,000			20,000
Balance at End of Year	0620	249,904	244,485	46,038	540,427

**GAS FUNCTION SUPPLEMENTARY INFORMATION
FINANCIAL ACTIVITIES BY TYPE / OBJECT**

Schedule DE

		Operating 1	Capital 2	Total 3
Revenues	1700			
Taxation and Grants in Place	1710			
Property (Net Municipal)	1720			
Business	1730			
Business Revitalization Zone	1740			
Special	1750			
Well Drilling	1760			
Local Improvement	1770			
Mobile Home License Fees	1780			
Sales To Other Governments	1790	2,142,362		2,142,362
Sales and User Charges	1800	10,801		10,801
Penalties and Costs on Taxes	1810			
Licenses and Permits	1820			
Fines	1830			
Franchise and Concession Contracts	1840			
Returns on Investments	1850	162		162
Rentals	1860	951		951
Insurance Proceeds	1870			
Proceeds From Disposal of Capital Property	1880			
Federal Government Unconditional Transfers	1890			
Federal Government Conditional Transfers	1900			
Provincial Government Unconditional Transfers ..	1910			
Provincial Government Conditional Transfers	1920			
Local Government Transfers	1930			
Transfers From Local Boards and Agencies	1940			
Drawn From Allowances	1950			
Developers' Agreements and Levies	1960			
Other Revenues	1970			
Total Revenue	1980	2,154,276		2,154,276
Expenditures	1990			
Salaries, Wages, and Benefits	2000	233,323		233,323
Contracted and General Services	2010	71,722		71,722
Purchases from Other Governments	2020			
Materials, Goods, Supplies, and Utilities	2030	1,637,811		1,637,811
Provision For Allowances	2040			
Transfers to Other Governments	2050			
Transfers to Local Boards and Agencies	2060			
Transfers to Individuals and Organizations	2070			
Bank Charges and Short Term Interest	2080			
Interest on Operating Long Term Debt	2090			
Interest on Capital Long Term Debt	2100			
Amortization of Capital Property	2110		27,620	27,620
Unamortized Cost of Capital Property Disposed ..	2120			
Other Expenditures	2130			
Total Expenditures	2140	1,942,856	27,620	1,970,476
Net Revenue (Expenditure)	2150	211,420	-27,620	183,800

**GAS FUNCTION SUPPLEMENTARY INFORMATION
CAPITAL FUND SUPPLEMENTARY DETAIL**

Schedule FE

Capital Fund Long Term Debt

		Principal Additions During Year	Principal Reductions During Year
		1	2
Total	3120		6,516

CHANGES IN CAPITAL PROPERTY

Schedule GE

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Capital Property - Cost	3200				
Engineering Structures	3210	539,330			539,330
Buildings	3220	4,845			4,845
Machinery and Equipment	3230	289,280			289,280
Land	3240	550			550
Vehicles	3250	59,579			59,579
Total Capital Property Cost	3260	893,584			893,584
Capital Property - Accumulated Amortization	3270				
Engineering Structures	3280	597,995	27,620		625,615
Buildings	3290				
Machinery and Equipment	3300				
Land	3310				
Vehicles	3320				
Total Capital Property Accumulated Amortization	3330	597,995	27,620		625,615
Total Capital Property Net of Accum. Amortization	3340	295,589	-27,620		267,969

**GAS FUNCTION SUPPLEMENTARY INFORMATION
LONG TERM DEBT SUPPORT**

Schedule HE

		Operating 1	Capital 2	Total 3
Long Term Debt Support	3400			
Supported by General Tax Levies	3410			
Supported by Special Levies	3420			
Supported by Utility Rates	3430		23,484	23,484
Other	3440			
Total Long Term Debt Principal Balance	3450		23,484	23,484

LONG TERM DEBT SOURCES

Schedule IE

		Operating 1	Capital 2	Total 3
Alberta Capital Finance Authority.....	3500		23,484	23,484
Province of Alberta	3510			
Canada Mortgage and Housing Corporation	3520			
Municipal Development and Loan Board	3530			
Government of Canada	3540			
Alberta Mortgage and Housing Corporation	3550			
Alberta Opportunity Company	3560			
Public Bond Issue	3570			
United States Market	3580			
European Market	3590			
Mortgage Borrowing	3600			
Other	3610			
Total Long Term Debt Principal Balance	3620		23,484	23,484

FUTURE LONG TERM DEBT REPAYMENTS

Schedule JE

		Operating 1	Capital 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710		5,636	5,636
Current + 2	3720		5,979	5,979
Current + 3	3730		6,343	6,343
Current + 4	3740		5,526	5,526
Current + 5	3750			
Thereafter	3760			
Total Principal	3770		23,484	23,484
Interest by Year	3780			
Current + 1	3790		1,721	1,721
Current + 2	3800		1,399	1,399
Current + 3	3810		1,055	1,055
Current + 4	3820		690	690
Current + 5	3830		304	304
Thereafter	3840			
Total Interest	3850		5,169	5,169

Enter Prior year's Line 3450 Column 2 balance here:

EDIT LIST - PLEASE REVIEW AND CORRECT ANY ERRORS NOTED BELOW