

**TOWN OF SUNDRE
BYLAW NO. 08.17**

A BYLAW OF THE TOWN OF SUNDRE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST THE ASSESSABLE PROPERTY WITHIN THE TOWN OF SUNDRE IN THE PROVINCE OF ALBERTA FOR THE 2017 TAXATION YEAR.

Whereas, the Town of Sundre in the Province of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 5, 2016; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Sundre for 2017 total \$11,486,381; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,313,857 and the balance of \$3,172,524 to be raised by general municipal taxation; and

Whereas, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 724,464
Non-Residential	\$ 291,721
Mountain View Seniors Housing	\$ 54,882
Municipal Operations & Debt Charges	<u>\$3,172,524</u>
	<u>\$4,243,591</u>

Whereas, the Council of the Town of Sundre is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and;

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Sundre as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$286,852,340
Non-Residential	\$ 77,276,770
Farmland	\$ 159,520
Machinery and Equipment	<u>\$ 87,370</u>
	<u>\$364,376,000</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Sundre, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Sundre:

Municipal (non-annexed properties)	Tax Rate	Assessment	Tax Levy
Residential	7.964	\$284,207,650	\$2,263,430
Farmland	7.964	\$ 60,890	\$ 485
Non-Residential	11.752	\$ 64,849,810	\$ 762,115
Non-Residential Commercial Vacant	11.752	\$ 3,707,440	\$ 43,570
Non- Residential Industrial Vacant	11.752	<u>\$ 3,501,250</u>	<u>\$ 41,147</u>
Total Municipal Tax Levied		\$356,327,040	\$3,110,747
Municipal for Annexed Properties	Tax Rate	Assessment	Tax Levy
Residential	2.840	\$2,644,690	\$ 7,511
Farmland	7.964	\$ 98,630	\$ 785
Non-Residential	10.080	\$5,218,270	\$52,600
Machinery & Equipment	10.080	<u>\$ 87,370</u>	<u>\$ 881</u>
Total Tax Levied on Annexed Land		<u>\$8,048,960</u>	<u>\$61,777</u>
Total Municipal Taxes Levied		\$364,376,000	\$3,172,524

ASFF

ASFF Residential/Farmland	2.524	\$287,011,860	\$ 724,464
ASFF Non-Residential	3.792	<u>\$ 76,921,010</u>	<u>\$ 291,721</u>
		\$363,932,870	\$1,016,185

Mountain View Seniors Housing	0.151	\$364,020,240	<u>\$ 54,882</u>
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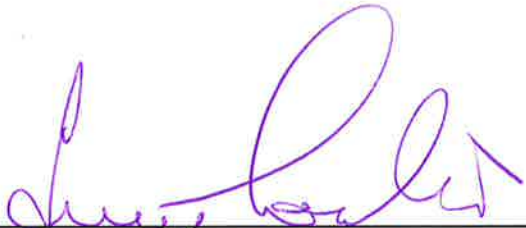
Grand Total			<u>\$4,243,591</u>
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2. That the Chief Administrative Officer is hereby authorized and required to levy the above rates of taxation on annexed land per Order in Council No. OC 224/2010 dated July 14, 2010, which approved the application for annexation of certain lands to the Town of Sundre effective January 1, 2010.
3. That this bylaw shall take effect on the date of the third and final reading.


READ A FIRST TIME IN OPEN COUNCIL THIS 11TH DAY OF MAY 2017.

READ A SECOND TIME IN OPEN COUNCIL THIS 11TH DAY OF MAY 2017.

READ A THIRD TIME IN OPEN COUNCIL THIS 11TH DAY OF MAY 2017.



Mayor



per Chief Administrative Officer

