



**TOWN OF SUNDRE  
BYLAW NO. 2023-03**

**A BYLAW OF THE TOWN OF SUNDRE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST THE ASSESSABLE PROPERTY WITHIN THE TOWN OF SUNDRE IN THE PROVINCE OF ALBERTA FOR THE 2023 TAXATION YEAR.**

*Whereas*, the Town of Sundre in the Province of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 5, 2022; and

*Whereas*, the estimated municipal expenditures and transfers set out in the budget for the Town of Sundre for 2023 total \$9,067,227; and

*Whereas*, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,552,850 and the balance of \$3,514,377 to be raised by general municipal taxation; and

*Whereas*, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0; and

*Whereas*, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 770,193
Non-Residential	\$ 351,773
Designated Industrial Properties	\$ 994
Mountain View Seniors Housing	\$ 161,552
Municipal Operations & Debt Charges	<u>\$3,514,377</u>
	<u>\$4,798,889</u>

*Whereas*, the Council of the Town of Sundre is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and;

*Whereas*, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

*Whereas*, the assessed value of all property in the Town of Sundre as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$319,368,940
Non-Residential	\$ 96,717,580
Farmland	\$ 154,000
Machinery and Equipment	<u>\$ 76,870</u>
	<u>\$416,317,390</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Sundre, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Sundre:

<b>Municipal</b>	<b>Tax Rate</b>	<b>Assessment</b>	<b>Tax Levy</b>
Residential	7.6011	\$319,368,940	\$2,427,555
Farmland	7.6011	\$ 154,000	\$ 1,171
Non-Residential	11.2166	\$ 96,717,580	\$1,084,842
Machinery & Equipment	11.2166	\$ 76,870	\$ 862
<b>Total Municipal Tax Levied</b>		<b>\$416,317,390</b>	<b>\$3,514,430</b>
<b>ASFF</b>			
ASFF Residential/Farmland	2.4105	\$319,522,940	\$ 770,210
ASFF Non-Residential	3.6542	\$ 96,270,580	\$ 351,792
		<b>\$388,299,330</b>	<b>\$1,122,002</b>
<b>Designated Industrial Properties</b>	0.0746	<b>\$ 13,323,640</b>	<b>\$ 994</b>
<b>Mountain View Seniors Housing</b>	0.3885	<b>\$415,870,390</b>	<b>\$ 161,566</b>
<b>Grand Total</b>			<b><u>\$4,798,992</u></b>

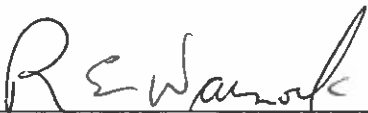
2. That this bylaw shall take effect on the date of the third and final reading.

Read for a First time on this 11<sup>th</sup> day of April 2023; Motion # 096-11-04-23 .

Read for the Second time on this 11<sup>th</sup> day of April 2023; Motion # 097-11-04-23.

Given Unanimous Consent for Third and Final Reading, this 11<sup>th</sup> day of April 2023; Motion # 098-11-04-23.

Read for the Third time on this 11<sup>th</sup> day of April 2023; Motion # 099-11-04-23.

  
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 Mayor, Richard Warnock

  
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 Chief Administrative Officer, Linda Nelson